



Agenda & Notice of Preliminary Meeting of the Budget Committee City of Newport/Newport Urban Renewal Agency

The Budget Committee of the City of Newport and the Newport Urban Renewal Agency will meet at **6:00 P.M.** on **Wednesday, March 12, 2014**, Council Chambers, 169 S.W. Coast Highway, Newport, Oregon 97365. A copy of the meeting agenda follows.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired, or for other accommodations for persons with disabilities, should be made at least 48 hours in advance of the meeting to Peggy Hawker, City Recorder 541-574-0613.

The Budget Committee reserves the right to add or delete items as needed, change the order of the agenda, and consistent with Oregon Local Budget Law discuss any other business deemed necessary at the time of the meeting.

MEETING AGENDA **March 12, 2014 - 6:00 P.M.** **Budget Committee**

- I. Call to Order
- II. Introduction of Budget Committee Members and Staff
- III. Limitation of Discussion Pursuant to Oregon Local Budget Law
- IV. Discussion of City Council Draft Goals
- V. Discussion on Proposed Process for Reviewing the Budget
 - a. How budget materials will be presented and reviewed by the Budget Committee
 - b. Changes in expected revenues
- VI. General Discussion Items
 - a. Discussion of Proposed FY 2014-15 Budget format changes
 - b. General economic factors
 - c. Financial Reserves Policy under review
- VII. Budget Committee Comments
- VIII. Meetings to Deliberate on Fiscal Year 2014-15 City and NURA Proposed Budgets
 - a. First Meeting on Wednesday, April 30, 2014 at 6:00 PM
 - b. Second Meeting on Wednesday, May 7, 2014 at 6:00 PM
 - c. Third Meeting on Wednesday, May 14, 2014 at 6:00 PM
- IX. Adjournment